

Northern California Carpenters 401(k) Plan
FORM to ELECT 401(k) RETIREMENT CONTRIBUTIONS

Please complete this form (type or print) and submit to your Employer.



MY INFORMATION	FIRST NAME	MI	LAST NAME	
	SOCIAL SECURITY NO.		BIRTHDATE	
	STREET ADDRESS			
	CITY	STATE	ZIP CODE	
	EMPLOYER'S NAME			
RETIREMENT ELECTION	I would like \$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> Per Hour PRE-TAX Contribution sent to my NCC 401(k) Account		I would like \$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> Per Hour ROTH (After-Tax) Contribution sent to my NCC 401(k) Account	
	IMPORTANT NOTES <ul style="list-style-type: none"> • If you are under age 50: <ul style="list-style-type: none"> ○ The amount you elect to contribute cannot exceed \$12.00 per hour. ○ The total amount you can contribute in 2020 is \$19,500. • If you are age 50 or older: <ul style="list-style-type: none"> ○ The amount you elect to contribute cannot exceed \$16.00 per hour. ○ The total amount you can contribute in 2020 is \$26,000. • Contribution limits may change each year. If you exceed contribution limits in a year, the money will be sent back to you in wages. • If you change Employers, you will need to complete and submit a new Form to Elect 401(k) Retirement Contributions to your new Employer. This enrollment form will not follow you to your new Employer. • To change your withholding amount, submit a new form. • To STOP withholding, submit a new form with ZERO entered above. • To participate in the 401(k) Plan you must be receiving Annuity Contributions. 			
AUTHORIZATION	I hereby elect to have pre-tax and/or Roth 401(k) after-tax contributions made to the Plan and authorize my Employer to withhold the above hourly amount of my compensation for each payroll period after the effective date of this authorization, provided I have met the eligibility requirements under the Plan. I understand and agree that this election will continue in effect while I am employed with my current employer until I change this election or cease to be employed by the current employer. I understand that the amount I elect can be decreased by my Employer at any time in order to comply with the requirements of the Internal Revenue Code and in the event that my pre-tax and/or Roth 401(k) after-tax contributions in any year exceed those permitted by the Plan, the excess (plus any credited earnings) may be returned to me.			
Employee's Signature: _____ Date: _____				

If you are enrolling in the Plan for the first time, your initial contribution will be invested as follows:

Default Investment Fund**	Year of Birth
Pensionmark Asset Allocation Income	1948 or earlier
Pensionmark Asset Allocation 2015	1949 – 1953
Pensionmark Asset Allocation 2020	1954 – 1958
Pensionmark Asset Allocation 2025	1959 – 1963
Pensionmark Asset Allocation 2030	1964 – 1968
Pensionmark Asset Allocation 2035	1969 – 1973
Pensionmark Asset Allocation 2040	1974 – 1978
Pensionmark Asset Allocation 2045	1979 – 1983
Pensionmark Asset Allocation 2050	1984 - 1988
Pensionmark Asset Allocation 2055	1989 - 1993
Pensionmark Asset Allocation 2060	1994 or later

If John Hancock does not have your date of birth on file, contributions will be invested instead in the Pensionmark Asset Allocation Income Portfolio until a valid date of birth is obtained by John Hancock.

**This investment is intended to satisfy the requirements for a “qualified default investment alternative” (“QDIA”) under the Employee Retirement Income Security Act of 1974 (“ERISA”). A copy of the Fund Fact Sheet for the Plan’s default investment is available by logging into the Plan’s website and will be mailed to you upon receiving your first Plan contribution. If you do not make an investment election and your account will be invested in the QDIA, you may transfer all or any part of it from the QDIA into any other investment options at any time by contacting John Hancock. Information regarding all of the Plan’s investment options and procedures for changing investment elections is available by contacting John Hancock or by logging into the Plan’s website at www.mylifenow.jhrps.com. Upon receiving your first contribution, a Plan Guide will be mailed to your address of record with additional information about the Plan and the Plan’s investment options.

About Risk

Investing in Target Date Funds: The “target date” in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund’s principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

Once your first contribution has been invested, you may access *MyLifeNow*™ (www.mylife.jhrps.com or **1-833-38-UNION (1-833-388-6466)**) to change how your future contributions and/or existing account balance is invested. You may obtain information on the other funds offered in the Plan or request a fund prospectus by contacting *MyLifeNow*. This election may be changed any business day (a day on which the New York Stock Exchange (NYSE) is open) by using *MyLifeNow*. Any change made and confirmed to your investment election before 4:00 p.m. Eastern Time (ET) on any business day will generally be effective as of the close of that day. A change confirmed on or after 4:00 p.m. ET, or on weekends or holidays, will generally be effective as of the close of the next business day. In the event the NYSE closes prior to 4:00 p.m. ET on any business day, a change made and confirmed before the time the NYSE closes will generally be effective as of the close of that day. A change made or confirmed on or after such closing time will generally be effective as of the close of the next business day.